

Newsletter May 2021

Welcome ...

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In this month's editorial Nanette Young, Fourth Warden of the Worshipful Company of Management Consultants (WCoMC) reflects on the topic of sourcing knowledge. In her piece, Nanette also shares her direct experience with knowledge management and her thoughts on the rise of the intangible economy.

We are delighted to announce a <u>virtual Showcase</u> to take place on 23 June on the important topic of 'Mastering the complexity of client-consultant relationships'. We also feature a detailed <u>synopsis of our last virtual Showcase</u>: "Mindfulness, mental health and magnificent management consulting" written by Dr Simon Davey, a member of the WCoMC and a champion of the work of CMCE. Whether you missed our event or want to refresh your memory on what was discussed, this piece will make a great read and will provide key takeaways and actionable insights from the event. You can also watch <u>highlights</u> of the Showcase. In addition, we publish <u>a commentary on our latest research report</u>: "Consultant Value Add: Maximising Value from your Management Consultant" by Jim Foster, CMCE Associate Director and Author of our latest research report.

This edition's 'In Brief' section suggests articles on current topics, including reflections on data and AI, supply chain value and post-pandemic remote working. In the <u>second instalment</u> of a series of articles on starting and running a consultancy business, Calvert Markham, former Director of the Centre, provides advice on how to decide the fee rate for consulting services. In our 'From our LinkedIn' page, we share a post on unconscious bias and a clip from our March Showcase on *How to be an Excellent Client*.

In his latest blog, "<u>Is libricide a sin?</u>", Calvert Markham reflects on whether libricide - the act of destruction of books and other written literary matter - should be considered a sin. Finally, we publish <u>the eighth in our series of Dilemmas</u>, "About intellectual property" in which our fictional consultant, Antonia, finds herself in yet another predicament.

The Newsletter Editor

The Centre for Management Consulting Excellence was founded by

