

Newsletter August 2022

Welcome ...

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This month's <u>editorial</u> "Uncertainty Deconstructed: getting to grips with a universal decision-making problem" is written by consultant and author Bruce Garvey and discusses the role of uncertainty in today's business world. In his piece, Bruce explains that we need to deconstruct uncertainty and ask a few key questions in order to understand it fully. Bruce will also be the speaker at our upcoming virtual Showcase <u>Deconstructing Uncertainty: "We Should Have Seen It Coming!"</u> that will take place on 20 September. During this interactive event, Bruce will share key insights based on his new book "Uncertainty Deconstructed" and will argue that uncertainty is not really uncertainty at all but just demonstrates a lack of foresight, imagination and vision.

We will also hold a Showcase on 6th October that will provide an introduction to <u>Quantum</u> <u>Computing</u> featuring Mark Wolf, Ph.D., Technical Solutions Specialist at Quantinuum, a company at the leading edge of both the hardware and software for this new technology. This session will focus on the implications for business, which are potentially enormous. Quantum technology offers a dramatic leap in processing speed that will enable new applications to be developed. And in case you're thinking "that doesn't apply to me", you may want to think again: this technology enables complex optimisation decisions to be analysed and taken more quickly – basically what many management consultants do as their day job. So, should you be worried or excited about the future possibilities it offers? Join us at 5pm on 6th October to find out more.

In addition, there is still an opportunity to join our Research Awards judging panel and play a key role in identifying the latest thinking from the academic world. Find out more about how to get involved here. Alternatively, you can register to attend our virtual Awards ceremony on 10 November.

We are delighted to share "New Normal, New Skills" a piece written by Lara Quentrall-Thomas, Chairman, Regency Recruitment and Resources Limited. Lara was also one of the panellists who took part in our series of Next Gen discussions on the post-pandemic world of work. In her piece, Lara reflects on the skills needed to thrive in the "new normal". In particular she discusses what individuals should do to be successful in this new context of uncertainty and constant change as well as the role that employers and governments should play in facilitating the way we work in this post-pandemic world of work.

Those of you who follow us on <u>LinkedIn</u> know that over the last four weeks we have been asking members of our community for their views on the capabilities required by consultants for a number of different roles. Based on the responses to these questions (thank you to everyone who took part!), we have now created a Consultant Role/Capability Matrix which is intended to indicate the relative importance of a number of consultant capabilities in performing a number of different consulting roles. You can read the key conclusions of our Consultant Role/Capability Matrix here.

Our <u>In-Brief section</u> features a series of articles focusing on current topics that this month include sustainability, the importance of trust, quantum computing and strategies for next-gen professionals to progress their career.

We would also like to draw your attention to a couple of events organised by two of the organisations that CMCE collaborates with.

The British Academy of Management (BAM), the leading authority on the academic field of management in the UK, is holding its Annual Conference from 31 August to 2 September 2022. The conference will take place at the Alliance Manchester Business School, University of Manchester but participants can also take part online in most sessions on the first day and plenary sessions subsequently. Non-members of BAM can participate in the conference as well as members; you can register on the BAM website https://www.bam.ac.uk/events-landing/conference.html.

BAM has also recently set up a Management Consultancy Network (MCN), for BAM members with an interest in management consulting as researchers or practitioners. The MCN is organising a panel session on the first day of the Conference on 'Increasing the impact of research through management consultancy'. The session will be opened by Professor Nic Beech, President of BAM and an expert on the ways in which research influences management practice, and the panellists will include both practising consultants and representatives of the research community.

In addition, the Management Consultancies Association is hosting 'Why become Chartered?', a virtual event that will take place on September 29th at 1pm and is open to consultants from MCA member and non-member firms alike. It will focus on the Chartered Management Consultant Award (ChMC) and will discuss the reasons why management consultants should consider gaining chartered status. Find ouT more and book your place here (https://www.mca.org.uk/event/chmc-workshop-why-become-chartered/)

In <u>this month's instalment</u> of the "Next Gen Management Consultants: How soft skills can help future- proof your career" series, Valentina Lorenzon, a member of the CMCE Coordination group and editor of our newsletter, discusses the importance of role models as enablers of empowerment for the next generation of professionals and reflects on how they can be a source of motivation and inspiration for the achievement of their goals.

Finally, there are a number of opportunities to support the series of upcoming activities that CMCE is planning to conduct over the next year. These include:

- Leading a study into Consultant Value.
- Leading a study into Consultant Accreditation.
- Arranging and hosting a Roundtable on the Golden Questions that Clients and Consultants should ask themselves and each other.
- Arranging and Hosting a Roundtable on Consultant Performance Evaluation.

If you are interested in any of these roles and would like to know more, please contact Jim Foster at jim.foster@timelineconsulting.co.uk

We look forward to hearing from you!

The Newsletter Editor

The Centre for Management Consulting Excellence was founded by

