

Newsletter June 2023

Welcome ...

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In <u>this month's editorial</u> our Director, Nick Bush, discusses a few of the key insights from The Professions' Summit, an event held at Bayes Business School earlier this month and organised by <u>Professor Laura Empson</u>. The rapid development of generative AI applications like ChatGPT poses the question whether professions like management consulting are facing an existential threat. Two recent articles, in <u>The Economist</u> and the <u>Financial Times</u> respectively, make the case forcefully. In this thought-provoking piece, Nick shares his thoughts on how we can further the conversation constructively.

We would also like to remind you about our upcoming joint event with independent consultant networks <u>Richmond Group</u> and <u>Jungledrum</u> that we will hold on Tuesday 12th September 16:30-18:00, via Zoom.

In order to compete with larger firms successfully, independent consultants need to band together to sell and deliver their services but what's the best way to do it and what are the pitfalls to avoid? During the event, 2022 CMCE Research Award winners David Cross and Juani Swart will present their research into effective Project Network Organisations and will discuss insights from case studies that identify the factors and mechanisms that contribute to success. In addition, participants will be able to share their own experience on the topic. Don't miss this opportunity to learn how to increase your competitiveness through collaboration. You will soon be able to book your place <u>here</u>.

We also feature the <u>latest article</u> in the "Next Gen management consultants: How soft skills can help future-proof your career" series. In this piece, our Newsletter Editor, Valentina Lorenzon discusses the importance of developing the right mindset, in order to keep up with the rapidly changing world of work.

In addition, this month's <u>In-Brief section</u> includes a series of articles focusing on a range of current topics such as ageism, the regulation of our application of AI and the trends for consulting firms in 2023.

Finally, we would like to thank those of you who got in touch about getting involved in our upcoming Next Gen initiative. Following the success of last year's <u>CMCE Next Gen: The Post-Pandemic World</u> <u>Of Work series of discussions</u>, we are now planning another series of events mainly focusing on making decisions in an uncertain world. There is still an exciting opportunity to join the project team and we would like to hear from anyone interested in this topic, in particular from next-gen management consultants who would like to play an active role in shaping the conversation on this important topic. Get in touch to hear more about this opportunity by <u>emailing us directly</u>.

The Newsletter Editor

The Centre for Management Consulting Excellence was founded by

