

Newsletter October 2023

Welcome ...

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This month's editorial 'Generative AI for consulting: focus on the task not the role' is written by Jim Foster, a member of the CMCE leadership team, and discusses the key insights shared in a recent working paper published by Harvard Business School on an academic study conducted in conjunction with Boston Consulting Group. In his piece, Jim explains the main idea of the paper which is that the focus should shift towards understanding the tasks – as opposed to the roles – that can be positively affected by the use of generative AI - and those that, at least at the moment, can't.

Launch of CMCE Report 'Management Consultant Value': Thursday 2nd November, 5 pm

We are also pleased to announce the two events that we will host in November. On Thursday 2 November we will present the findings of a study into the value provided by management consultants conducted by CMCE with support from Bayes Business School. Whether you are a buyer, user or provider of management consulting services, this report is a "must read" because it looks at the impact of factors including commercial arrangements, measures of value and the frequency of reviews, and provides a set of guidelines for ensuring that the value expected from the consultants is delivered. Click here to book now.

CMCE Showcase: Al for Management Consultants: PRAIORITIZE: Thursday 30 November, 5 pm

On Thursday 30th November 2023 we will host the second of our ongoing series of online product showcases and you will have a chance to experience PRAIORITIZE, the world's first SaaS platform for automated consultancy. The session will illustrate how the platform works with a live example and you have the opportunity to ask questions as we continue to explore the impact of AI on the consulting world. Book now.

In this month's main feature '<u>The Homeostatic Organisation</u>', Frank Brown, Director of GRR Consulting, discusses how the homeostatic approach, commonly found in physiology - and referring to the dynamic balance maintained by living organisms to ensure their internal environment remains stable, despite external fluctuations in business - could be used in business to develop more self-aware and self-correcting organisations.

Our latest <u>In-Brief section</u> includes a series of articles focusing on a range of current topics such as how AI may disrupt the consulting process, the role of gestation speed and decision-making logics in the development of a successful business, and the importance of strong ties and deep relationships in the creation of valuable career opportunities.

In addition, our Director, Nick Bush, provides a <u>summary</u> and identifies the key takeaways of the two Showcases that we held in September. In case you missed these events, the article also includes a link to the full recordings.

Finally, we are pleased to join our colleagues at the Management Consultancies Association and the Institute of Consulting to congratulate David Orr, a consultant from Mott MacDonald, who was named both 'Chartered Management Consultant of the Year' and 'The Times Consultant of the Year' at the recent 2023 MCA Awards. Read more about the Awards and this year's winner here and here.

Given the growing interest in the Chartered Management Consultant award, we plan to devote the CMCE January newsletter to the subject of consultant qualifications. CMCE is also planning to hold a joint event with the Management Consultancies Association and Institute of Consulting, who administer the award, on the subject of consultant qualifications at 5pm on Thursday 1 February 2024. Please save the date and look out for more details in our upcoming editions and on our LinkedIn channel.

The Newsletter Editor

The Centre for Management Consulting Excellence was founded by

